

# Economics Finance and Insurance (LM16)

(Lecce - Università degli Studi)

## Teaching PUBLIC FINANCE - ADVANCED COURSE

GenCod A002698

**Owner professor** Giampaolo ARACHI

**Teaching in italian** PUBLIC FINANCE -  
ADVANCED COURSE

**Course year** 2

**Teaching** PUBLIC FINANCE - ADVANCED  
COURSE **Language** ENGLISH

**SSD code** SECS-P/03

**Curriculum** CURRICULUM ECONOMICO

**Reference course** Economics Finance  
and Insurance

**Course type** Laurea Magistrale

**Location** Lecce

**Credits** 6.0

**Semester** First Semester

**Teaching hours** Front activity hours:  
48.0

**Exam type** Oral

**For enrolled in** 2020/2021

**Assessment** Final grade

**Taught in** 2021/2022

**Course timetable**

<https://easyroom.unisalento.it/Orario>

### BRIEF COURSE DESCRIPTION

The aim of the course is to give students a comprehensive view of the effect of taxes on entrepreneurship, investment and growth. Taxes will be studied from two different perspectives: from the Treasury's perspective, which aims at collecting revenue in an efficient and equitable way, and from the taxpayer's perspective, which tries to minimize the burden of taxes.

### REQUIREMENTS

Principles of microeconomics

### COURSE AIMS

Students will develop a foundation for understanding the effects of taxes on consumers' and firms' choices, and for evaluating the ensuing impact on market outcome. They will also be able to understand the basic tax planning strategies both in domestic and international markets

### TEACHING METHODOLOGY

Traditional lectures

### ASSESSMENT TYPE

Written exam (multiple choices, exercises and open questions) and optional oral exam and/or short essay. (this may change due to Covid restrictions)

Lo studente, disabile e/o con DSA, che intende usufruire di un intervento individualizzato per lo svolgimento della prova d'esame deve contattare l'ufficio Integrazione Disabili dell'Università del Salento all'indirizzo [paola.martino@unisalento.it](mailto:paola.martino@unisalento.it)

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## FULL SYLLABUS

### 1 Introduction:

- Main features of the tax systems in industrialized countries

### 2 Effects of taxes on consumers choices:

- Effects of taxes on savings and risk taking

### 3 Effect of taxes on investment

- Effective taxes on investment: the King-Fullerton approach
- Neutral taxes: cash-flow tax, Allowance for Corporate Equity.

### 4 International taxation

- Basic principles of international taxation
- Tax planning of MNE: base erosion and profit shifting

### 5 Tax structure and economic growth

There is no specific syllabus for students not attending classes.

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## REFERENCE TEXT BOOKS

There is no required textbook for the course. Lectures notes and course material will be posted online.